



**San José State**  
UNIVERSITY  
RESEARCH  
FOUNDATION

**Human Resources**

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DATE: December 14, 2010  
TO: Participants of the SJSU Research Foundation Retirement Annuity (RA) Plan  
FROM: Cheree Aguilar-Suarez, Director of Human Resources  
RE: Summary Annual Report (SAR) Distribution

Enclosed is a copy of the Research Foundation's Summary Annual Report (SAR) for calendar year 2010. The SAR is a narrative summary of information reported on the Research Foundation's Form 5500.

The SAR is being provided to you for informational purposes only, and therefore no action is required by you.

If you do have questions about the report, please be sure to contact Foundation Human Resources at 408-924-1400.



**The California State University:**  
Chancellor's Office  
Bakersfield, Channel Islands, Chico,  
Dominguez Hills, East Bay, Fresno, Fullerton,  
Humboldt, Long Beach, Los Angeles, Maritime  
Academy, Monterey Bay, Northridge, Pomona,  
Sacramento, San Bernardino, San Diego,  
San Francisco, San José, San Luis Obispo,  
San Marcos, Sonoma, Stanislaus

## **SUMMARY ANNUAL REPORT**

### **For San Jose State University Research Foundation Defined Contribution Plan**

This is a summary of the annual report for San Jose State University Research Foundation Defined Contribution Plan, EIN 94-6017638, Plan No. 002, for period January 01, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$999,371. These expenses included \$999,371 in benefits paid to participants and beneficiaries. A total of 689 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$27,393,692 as of December 31, 2009, compared to \$23,798,372 as of January 01, 2009. During the plan year the plan experienced an increase in its net assets of \$3,595,320. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$4,594,691, including employer contributions of \$909,228, other contributions of \$13,501 and earnings from investments of \$3,671,962.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An Accountant's Report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of San Jose State University Research Foundation at 210 N. Fourth Street, 4th Floor, San Jose, CA 95112, or by telephone at (408) 924-1505. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (San Jose State University Research Foundation, 210 N. Fourth Street, 4th Floor, San Jose, CA 95112) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.